

MHOA 2023 Budget

		2020 Actual	2021 Actual	2022 Budget	2022 Actual	2023 Budget
Income						
DUES	ANNUAL DUES	\$46,525.00	\$52,400.00	\$52,200.00	\$52,200.00	\$52,200.00
INTEREST	INTEREST INCOME	\$41.98	\$47.50		\$35.75	
FEES	COVENANT/ BYLAW VIOLATION FEES					
	ACC VIOLATION FEES					
	LATE FEES	\$114.00				
	STATUS LETTER FEES	\$3,247.75	\$1,600.00		\$600.00	
	TOTAL FEES	\$3,361.75	\$1,600.00	\$0.00	\$600.00	
	Returned Check Charges	-\$8.00				
	Uncategorized Income	\$975.00				
	TOTAL INCOME	\$50,895.73	\$54,047.50	\$52,200.00	\$52835.75	\$52200.00
Expenses						
ADMINITRATIVE						
	OFFICE SUPPLIES	\$81.80	\$0.00		\$7.05	
	POSTAGE & DELIVERY	\$239.00	\$391.00	\$400.00	\$398.00	\$250.00
	PRINTING	\$75.99	\$149.70	\$200.00	\$52.55	\$100.00
	ONLINE SUBSCRIPTIONS (Quickbooks)	\$840.00	\$890.00	\$890.00	\$820.00	\$960.00
	WEBSITE (Domain Reg - GoDaddy)		\$18.17	\$20.00	\$20.00	\$20.00
	Donation				\$50.00	
	TOTAL ADMINISTRATIVE	\$1,236.79	\$1,448.87	\$1,510.00	\$1297.60	\$1330.00
PROFESSIONAL FEES	AUDITOR					
	BOOKKEEPER	\$1,027.50	\$2,800.00	\$3,000.00	\$2500.00	\$2800.00
	LAWYER	\$827.00	\$0.00		\$70.00	\$100.00
	WEBMASTER	\$505.67	\$279.00	\$350.00	\$350.00	\$350.00
	PAINTER					
	TAX CONSULTANT/ ACCOUNTANT		\$0.00	2,000.00		\$1770.00
	TOTAL PROFESSIONAL FEES	\$2,360.17	\$3,079.00	\$5,350.00	\$2920.00	\$5020.00
BANK	BANK FEES		\$0.00			
	BANK SERVICE CHARGES					
	TOTAL BANK	\$0.00	\$0.00	\$0.00	\$0.00	
GOVERNMENT	VEHICLE LICENSES & REGISTRATON		\$0.00			

		2020 Actual	2021 Actual	2022 Budget	2022 Actual	2023 Budget
	RECORDING FEE		\$0.00			
	STATE HOA REGISTRATION (DORA)	\$33.00	\$48.00	\$50.00	\$10.00	\$50.00
	COUNTY REAL ESTATE TAXES	\$1,204.34	\$1,239.64	\$1,300.00	\$1599.08	\$1600.00
	TOTAL GOVERNMENT	\$1,237.34	\$1,287.64	\$1,350.00	\$1609.08	\$1650.00
INSURANCE	ASSOCIATION INSURANCE	\$2,517.07	\$2,747.00	\$2,800.00	\$2861.00	\$2900.00
	VEHICLE INSURANCE	-\$24.16	\$0.00			
	Uncategorized Insurance	\$107.84	\$0.00			
	TOTAL INSURANCE	\$2,600.75	\$2,747.00	\$2,800.00	\$2861.00	\$2900.00
MEETINGS	ANNUAL MEETING	\$241.83	\$100.00	\$315.00	\$904.24	\$1000.00
	BOARD MEETINGS	\$25.00	\$75.00	\$75.00	\$75.00	\$75.00
	TOTAL MEETINGS	\$266.83	\$175.00	\$390.00	\$979.24	\$1075.00
POND	COMPLIANCE REPAIRS FOR INLET/OUTLET					
	GATE AND LOCK		\$1,500.00			
	FISH	\$800.00	\$800.00	\$800.00	\$1000.00	\$1000.00
	POND ROAD MAINTENANCE				\$2850.00	
	TOTAL POND	\$800.00	\$2,300.00	\$800.00	\$3850.00	\$1000.00
OUTLOTS	GATE AND LOCK					
	FENCING					
	BURN PIT USE/ MAINTENANCE		\$0.00			
	TOTAL OUTLOTS	\$0.00	\$0.00	\$0.00	\$0.00	
ROADS-SUMMER	GRAVEL	incl	incl	6000.00	\$10000.00	\$7000.00
	GRADING	\$7,500.00	\$15,284.00	\$16,000.00	\$13552.00	\$10000.00
	WEED CONTROL		\$0.00			\$300.00
	CULVERTS AND DITCHES		\$0.00	\$4,000.00	\$9332.00	\$4000.00
	TOTAL SUMMER MAINTENANCE	\$7,500.00	\$15,284.00	\$26,000.00	\$32884.00	\$21300.00
ROADS-WINTER	SNOW PLOWING	\$15,976.00	\$13,001.04	\$14,000.00	\$7807.01	\$12000.00
	DRIFT REMOVAL	incl	incl			incl
	TOTAL WINTER MAINTENANCE	\$15,976.00	\$13,001.04	\$14,000.00	\$7807.01	\$12000.00
	TOTAL ROAD MAINTENANCE	\$23,805.23	\$28,285.04	\$40,000.00	\$40691.01	\$33300.00
DUMP STATION	DUMP STATION PUMPING		\$0.00		\$2395.01	

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WATER PUMP	PUMP MAINTENANCE		\$0.00		\$0.00	
SHED	SHED MAINTENANCE		\$0.00		\$0.00	
SIGNS	STEET NAME SIGNS (5)		\$0.00		\$0.00	\$250.00
	SPEED REMINDER SIGNS (4)					\$200.00
	MHOA POSTED RULES SIGNS (4)					\$475.00
	SIGN SHIIPPING AND INSTALLATION					\$5000.00
	TOTAL SIGNS	\$0.00	\$0.00		\$0.00	\$5925.00
WRITE-OFFS	Total Write-offs	-\$350.00	-\$153.00		\$0.00	
UNCATEGORIZED EXPENSE	Total Uncategorized Expense					
	TOTAL EXPENSES	\$31,957.11	\$39,169.55	\$52,200.00	\$56,602.94	\$52,200.00
Net Operating Income	NET OPERATING INCOME	\$18,938.62	\$14,877.95	\$0.00	-\$3767.19	\$0.00
Other Income	Gain/Loss on sale of assets	\$3,360.57				
	TOTAL OTHER INCOME	\$3,360.57				
Other Expense	Reconciliation Discrepancies	\$119.43				
	TOTAL OTHER EXPENSE	\$119.43				
NET OTHER INCOME	Net Other Income	\$3,241.14			\$0.00	
NET INCOME	Net Income	\$22,179.76	\$14,877.95	\$0.00	-\$3767.19	\$0.00
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